



KERALA STATE WELFARE CORPORATION FOR FORWARD COMMUNITIES LIMITED

L2, Kuleena, Jawahar Nagar, Kowdiar Post, Thiruvananthapuram 695003, Phone 0471-2311215

No. 81/MD/2014/KSWCFC

21-12-2018

From

The Managing Director

To

The Assistant General Manager

Kerala State Welfare Corporation for Forward Communities Limited is a Government of Kerala undertaking registered with the aim to carry on the business of promoting comprehensive development and welfare of the economically backward sections among forward communities of Kerala.

The Director Board of the Corporation resolved to deposit its share capital assistance of Govt. of Kerala worth Rs. 10 crore for the financial year 2014-15 in bank as term deposit.

In view of the above, interested bids are invited by the Corporation from the Nationalised / Scheduled/ Private/ Co-operative banks for enabling the Corporation to deposit its share capital of Rs. 10 crore as a fixed deposit for an attractive interest rate. The terms and conditions are given below:

- i. Kerala State Welfare Corporation for Forward Communities Limited will deposit the share capital assistance received from Govt. of Kerala worth Rs. 10 crore for one year as fixed deposit in the selected Bank.
- ii. There will be a mutual agreement to pool the resources together to promote and make accessible, organised finance facility viz. loan under MSME, NDPREM of NORKA segments and agri purposes with superior features and client friendly norms for starting small scale business, services, micro small and medium enterprises and agribased activities to the marginalised members of forward communities of State of Kerala on the mutually agreed terms and conditions.
- iii. The Bank will act as KSWCFC's (Kerala State Welfare Corporation for Forward Communities Limited) preferred financier for financing the poor and marginalized people among forward communities of Kerala whose family income does not exceed Rs. 2 lakh per annum.

- iv. The Bank will work in close co-ordination with the Kerala State Welfare Corporation for Forward Communities and identify the eligible members of forward communities for the purpose of enabling the bank to sanction loan after verifying the viability of each project.
- v. The Bank should have presence in all the 14 districts of Kerala.
- vi. The Bank should have atleast 100 branches through out Kerala.
- vii. Kerala State Welfare Corporation for Forward Communities will publish the name of the Bank as its preferred Finance of MSME, NDPREM of NORKA and Agri loans for the economically backward sections among the forward class and the latter shall also be entitled at its discretion to advertise itself as preferred financier of MSME, NDPREM of NORKA loans and Agri loan for the poor and marginalised members of forward class, in any of the advertising and publicity that may be distributed/displayed at any place and through any media during the period of the MOU.
- viii. Details of loans offered by the bank including the special percentage of interest.
- ix. Banks have the right to conduct personal interview of the applicant to ascertain the eligibilty of the applicants to avail loan from the Bank.
- x. The Bank shall have liberty to seek clarification in respect of any application received and the grant of loan will be solely upon the decision and descretion of the Bank.
- xi. The bank shall have the liberty to conduct personal visit to the place of business or any other place which it considers necessary.
- xii. The bank shall have the right to reject the application, if the document forwarded to the bank are not to satisfaction of the bank.
- xiii. The bank shall inform Kerala State Welfare Corporation for Forward Communities Limited the particulars of loan sanctioned to the applicants so as to keep records in KSWCFC and for providing subsidy to eligible members.
- xiv. The bids should contain the following details:
 - (i) Number of loans can be provided in a year.
 - (ii) Minimum time for sanctioning loan.
 - (iii) Monthly evaluation of the scheme.
 - (iv) Monthly statement showing interest at the credit and balance in the account of the Corporation and subsidy granted.
 - (v) Loans to be offered by the bank including interest rate.

Sd/-
Managing Director